



DAVANGERE UNIVERSITY

Department of Studies in Economics

Davangere University, Shivagangotri, Davangere-577 007.

**Syllabus for B.A. in Economics Effective from the
Academic Year 2023-24
(Under Choice Based Credit Scheme: NEP)**

Prepared with the assistance of BOS Committee

Dr. Suchitra S.

Professor of Economics and Chairman B.O.S.

Department of Studies in Economics

Davangere University, Shivagangotri

Davangere-577 007.

Submitted to:

The Registrar

Davangere University

Shivagangotri, Davangere.

August-2023

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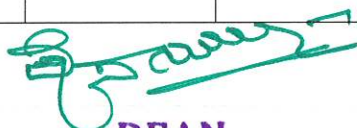
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**Model
Curriculum of
BA
Honors in Economics
5th & 6th Semester**

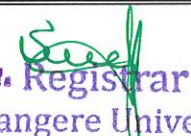
Appendix-A

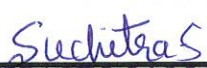
Program Structure for Three Year under Graduate Program in **Economics** (BA Basic)

Semester	Paper Code	Title of the Paper	Credits
I Semester	DSC-1	Basic Economics –I	3
	DSC-2	Contemporary Indian Economy	3
	Choose any one of the Following		3
	OEC-1.1	Kautilya's Arthshastra	
	OEC-1.2	Pre-reforms Indian Economy	
	OEC-1.3	Development Studies	
	Total Credits		9
II Semester	DSC-3	Basic Economics –II	3
	DSC-4	Karnataka Economy	3
	Choose any one of the Following		3
	OEC-2.1	Contemporary Indian Economy	
	OEC-2.2	Sustainable Development	
	OEC-2.3	Economics of Business Environment	
	Total Credits		9
III Semester	DSC-5	Micro Economics	3
	DSC-6	Mathematical Economics	3
	Choose any one of the Following		3
	OEC-3.1	Rural Economics	
	OEC-3.2	Economics of Insurance	
	OEC-3.3	Economics of Human Development	
	Total Credits		9
IV Semester	DSC-7	Macro Economics	3
	DSC-8	Statistics for Economics	3
	Choose any one of the Following		3
	OEC-4.1	Karnataka Economy	
	OEC-4.2	Entrepreneurial Economics	
	OEC-4.3	Economics and Law	
	Total Credits		9
V Semester	DSC-9	Public Economics	4
	DSC-10	Development Economics	4
	DSC-11	Indian Banking & finance	4
	Total Credits		12
VI Semester	DSC-12	International Economics	4
	DSC-13	Indian Public Finance	4
	DSC-14	Environmental Economics	4
	Total Credits		12


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Government of Karnataka

Model Curriculum

Program Name	BA in Economics	Semester	Fifth Semester
Course Title	Public Economics		
Course Code:	ECO C9	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Understand introductory Public Finance concepts.
- CO2. Study the causes of market failure and corrective actions
- CO3. Understand the impact, incidence and shifting of tax
- CO4. Study the Economic Effects of tax on production, distribution and other effects
- CO5. Enable the students to know the Principles and Effects of Public Expenditure
- CO6. Understand the Economic and functional classification of the budget; Balanced and Unbalanced budget
- CO7. Understand the Burden of Public debt and know the Classical/ Ricardian views, Keynesian and post-Keynesian views
- CO8. To acquaint with the advantages and disadvantages of Deficit Financing,

MODULES	DESCRIPTION	60 Hours
Module I	Introduction to Public Economics	15
	Public Economics: Meaning, definitions, Scope and Significance, Public Finance and Private Finance: Meaning, and Distinction; Public good and private good: Meaning, Characteristics, and Distinction, Principle of Maximum Social Advantage, Market Failures: Meaning, causes-role of externalities; Market failure and role of government; Corrective actions.	
Practicum	Group Discussions on Public Finance and private finance; public good and private good Assignment on Market failure and government intervention	
Module II	Public Revenue and Public Expenditure	18
	Meaning and sources of revenue; Taxation –Cannons of taxation, Characteristics of a sound tax system, Impact, Incidence- Division of Tax burden, Shifting of tax, Economic Effects of tax on production, distribution and other effects, Progressive and Regressive, Proportional Tax, Direct and Indirect Taxes –Merits and Demerits, Taxable Capacity:	

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	Meaning and determinants. Public Expenditure; Meaning, classification, principles, Types & Canners, Reasons for the growth of public expenditure, Wagner's law of increasing state activities, Peacock-Wiseman hypotheses, Effects of public expenditure: Production, Distribution & Other effects	
Practicum	Mini-project/study to ascertain the impact of GST on retailers/wholesalers in your vicinity A case study on the taxable capacity of the different sections of society in the vicinity Assignment on Effects of public expenditure: Production, Distribution & Other Effects	
Module III	Public Debt	12
	Public Debt: Meaning, Purpose, Types & Effects; Sources of Public Borrowing; Burden of Public Debt Intergenerational equity of public debt; Causes of the Rise in Public Debt; Methods of debt redemption; Debt management.	
Practicum	Studying the burden of public debt through a project/ case study Assignment on Debt Management	
Module IV	Public Budget, Fiscal Policy and Fiscal Deficit	15
	Budget: Meaning, process & Types of budget, Economic and functional classification of the budget; Balanced and unbalanced budget, Types of Budget Deficits; Fiscal Policy: Meaning, objectives & Tools; Fiscal deficit: Meaning, Computation, Deficit Financing: Meaning, Advantages and Disadvantages	
Practicum:	Calculation of various types of budget deficit using the budget data Group discussion on the advantages and disadvantages of deficit financing	

References

1	Lekhi R.K., Joginder Singh (2018) Public Finance, Kalyani publication, New Delhi
2	Tyagi B.P. (2014) Public Finance published by Jaya Prakash Nath and CO, Meerut
3	Hindriks J. and G. Myles (2006): Intermediate Public Economics, MIT Press.
4	Bhatia H L (2018): Public Finance. Vikas Publishing House.
5	Musgrave, R.A. (1989), The Theory of Public Finance, McGraw Hill
6	Musgrave R.A. and P.B. Musgrave (1989), Public Finance in Theory and Practice, McGraw Hill,


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Program Name	BA in Economics	Semester	Fifth Semester
Course Title	Development Economics		
Course Code:	ECO C10	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Understand the basic concepts and measurements of Development.
- CO2. Learn some classical and partial theories of Development economics and identify the difference.
- CO3. Identify the difference between Developed and Developing Countries.
- CO4. Analyse and tackle the Development issues effectively.

MODULES	DESCRIPTION	60 Hrs
Module 1	Introduction to Economic Development	14
	Concept - Definitions - Distinction between Economic Growth and Development - Indicators of Growth and Development, Measures of Economic Development: Gross National Product (GNP) - Physical Quality of Life Index (PQLI), Human Development Index (HDI), Happiness Index, Inequality and Poverty: Meaning, causes, indicators – Gini Coefficient Index, Human Poverty Index (HPI).	
Practicum:	Assignment on various indicators of growth and development Group discussions about the characteristic features of different countries and their development levels	
Module 2	General Theories of Economic Growth and Development	16
	Adam Smith's Theory, David Ricardo's Theory, Karl Marx's Theory, Schumpeter's Theory and Rostow's Growth Theory - Harrod-Domar Model.	

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Practicum:	Assignment on different theories and their relevance to developing Countries, Debate on present stage of India's growth and estimated stage it may reach by 2047	
Module 3	Partial Theories of Economic Development	16
	Lewis Labour Surplus Model - Rodan's Big Push Theory - Lieberstein's Critical Minimum Effort Approach - Balanced Vs. Unbalanced Growth, Factors in the Development Process Capital Accumulation - Capital-Output Ratio - Technology and Economic Development.	
Practicum:	Group Discussion on Balanced and unbalanced growth strategies in Developed and developing countries Assignment on the Factors in the Development Process Capital Accumulation	
Module 4	Sustainable Development	14
	Inclusive Development - Millennium Development Goals - Sustainable Development Goals, Targets and Achievements with reference to India.	
Practicum	Seminar on MDGs and SDGs and the challenges	

References	
1	Higgins Benjamin & W.W. Norton Economic Development New York & Company. Inc.
2	Mishra S.K and Puri V.K, Economic Development and Planning, Himalaya Pub., House, Mumbai.
3	Taneja M.L. and Meier G. M, Economics of Development and Planning, S. Chand and Co, New Delhi.
4	Thirlwall A.P. Growth and Development: With Special Reference to Developing Economies, Palgrave Macmillan, New York.
5	Todoaro. M.P & Orient Longman Economic Development in the Third World, United Kingdom
6	Sustainable Development Reports

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Model Curriculum

Program Name	BA in Economics	Semester	Fifth Semester
Course Title	Indian Banking and Finance		
Course Code:	ECO C12	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Understand the structure of Indian banking and the role of banks in monetary policy.
- CO2. Analyze the functioning of banks and different types of accounts and other services offered by banks.
- CO3. Evaluate recent developments in the Indian banking sector, including digital banking, payment banks, and non-performing assets.
- CO4. Describe the overview of the Indian financial system, including financial markets, financial instruments, and financial regulation.
- CO5. Analyze the challenges faced by Indian banks and the implications of banking reforms for the Indian economy.
- CO6. Develop critical thinking and analytical skills in evaluating various financial products and services banks and capital markets offer.

MODULES	DESCRIPTION	60 Hours
Module I	Introduction to banking: India	15
	Indian Banks: Evolution, structure, functions, types and features- Public sector, private sector, foreign, Cooperative, RRB, Small finance banks, payment banks; Role and importance of banks in the Indian economy; Credit creation and financial intermediation; Central Bank and banking regulation; Regulatory and supervisory powers; Monetary policy and banking channel of credit control; Policy rates and banking; repo, reverse repo, MCLR, Bank rate, CRR, SLR, MSF; Issues in banking sector; NPA crisis; impact of global events on Indian banks.	
Practicum	Compare and contrast the different types of banks, highlighting their strengths and weaknesses- Presentation. Conduct a class discussion and compare and contrast the different scenarios on various loans, highlighting the risks involved and the measures taken by banks to manage these risks.	
Module II	Banking services	15

	Banking services: Bank deposits; Types and features of bank accounts; account opening and importance of KYC; Bank loans; types, features, documents required; eligibility, interest rates, maturity, loan default and consequences; Other services: Locker facility, payment and remittance services and channels; currency exchange; debit cards, credit cards, pre-paid cards; ATMs; internet and mobile banking; Modern banking products: Insurance on deposits and loans, Investment services in capital market- stocks, bonds and mutual funds; advisory services; retirement products.	
Practicum	Group discussion on bank accounts and loan products and making recommendation to different classes Comparison of banking services by visiting bank branches	
Module III	Modern Banking	15
	Modern banking facilities; Digital banking; Digital Wallets; Digital account opening; Biometrics; contact less payment system; instant payments; personal finance management tools; Use of artificial intelligence and machine learning in banks; Cyber security in banking; Credit scoring; Direct lending; Corporate banking; Investment Banking	
Practicum:	Survey bank customers to understand their usage and satisfaction levels with digital banking services. Analyze the adoption rates of digital banking services across different age groups and demographic segments	
Module IV	Financial Market	15
	Introduction to Indian financial markets; Equity markets and stock exchanges; Debt markets and bond markets; Currency markets and forex trading; Commodity markets and trading; Derivatives markets; Mutual funds; Insurance products Investing in capital market products- access, channels; risk in capital market investments; Role of SEBI, Fintech and innovation in capital markets;	
Practicum	Debate: Investing in capital market products. Assignment on Indian financial markets	

References	
1	Khan, M. Y. (2019). Indian Financial System (11th ed.). McGraw Hill Education (India) Private Limited.
2	RBI (2022) report on the trend and Progress of Banking in India
3	Pathak, B. V. (2018). Indian financial system. Pearson Education
4	Principles and Practices of Banking (2023), Indian Institute of Banking & Finance (IIBF), MacMillan
5	Shekhar, K. C. & Shekhar, L. (2013). Banking Theory and Practice, 21st Edition
6	Taxman's Digital Banking, Indian Institute of Banking & Finance (IIBF), Bharati Law House
7	Reserve Bank of India. (2017). Basic Financial Literacy Guide.

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	https://www.rbi.org.in/Scripts/BS_FlgGuidelines.aspx
8	Securities and Exchange Board of India. (2021). Handbook of Statistics on Indian Securities Market. https://www.sebi.gov.in/reports-and-statistics/publications/dec-2022/handbook-of-statistics-2021_66158.html
9	Financial Education Handbook (2021) National Centre for Financial Education (NCFE) https://www.ncfe.org.in/resources/downloads
10	Investor Education material by National Stock Exchange (https://www.nseindia.com/invest/how-to-invest-in-capital-market)

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6th Semester



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Program Name	BA in Economics	Semester	Sixth Semester
Course Title	International Economics		
Course Code:	ECO C13	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Understand the international trade theories and their application in international trade
- CO2. Explain the concept of terms of trade and demonstrate the effect of trade barriers; and display the ability to analyse the stages of economic integration
- CO3. Understand the concept of BoP and assess the BoP position and examine the changes in forex rate
- CO4. Analyse the role of International trade and financial institutions
- CO5. Demonstrate good inter-personal and communication skills through class participation and contributing to critical discussion on trade issues

MODULES	DESCRIPTION	60 Hours
Module I	International Trade Theories	15
	Meaning and Importance of International trade; Differences between Internal and International Trade; Trade Theories: Mercantilist view; Absolute cost and comparative cost advantage theories; Haberler's Opportunity cost theory; Hecksher-Ohlin theory; Leontief's paradox	
Practicum	Assignment on Ricardo's Comparative cost advantage and Leontief's paradox	
Module II	Terms of Trade and Commercial Policy	17
	Terms of trade- Concept and Types, Factors determining Terms of Trade; Commercial Policy: Free trade v/s Protection; Tariffs: Types and effects; Quotas; Anti-dumping; Economic Integration: Meaning and stages.	
Practicum	Debate: Free trade v/s Protection Mini project: Trace the evolution of India towards Economic Integration	
Module III	Balance of Payment and Capital Flow	13
	Balance of Payment: Concept, Components; Disequilibrium in Balance of Payment: Causes and Measures to correct disequilibrium; Foreign Exchange rate: Meaning and types; determination of Foreign exchange rate: Demand for and Supply of Forex; Purchasing Power Parity (PPP) theory; Capital Flow: Meaning and concept of Foreign Investment; Forms of FDI; Advantages and disadvantages of FDI.	
Practicum	Prepare India's Balance of Payment statement using recent Economic Survey Assignment on Forms of FDI	

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Module IV	International Finance and Trade Institutions	15
	Bretton Woods Institutions: IMF and IBRD -IDA and IFC: Organization, Objectives, Functions and their role in developing countries; Evolution of WTO: GATT – principles and objectives; WTO: Organization, Objectives, Functions, Agreements and current issues; WTO and developing countries;	
Practicum:	Group Discussion: Effectiveness of IMF and IBRD in developing countries Seminar: Agreements of WTO or current issues of WTO	
References		
1	Sodersten. B. (1993): International Economics, MacMillan, 3 Edition, London,	
2	Salvatore, D. (2016): International Economics, 12 Edition, Wiley Publication	
3	Vaish, M. C. and Sudama Singh (1980): International Economics, 3 Edition, Oxford and IBH Publication, New Delhi.	
4	Carbaugh, R. J. (1999): International Economics, International Thompson Publishing, New York	
5	Dana, M. S. (2000): International Economics: Study Guide and work Book, 5. Edition, Routledge Publishers, London.	
6	Kenen, P. B. (1994). The International Economy, Cambridge University Press, London.	
7	Krugman, P.R. and M. Obstfeld (1994): International Economics: Theory and Policy Addison-Wesley Publications.	
8	Jackson, JD. (1998) The World Trading System, Cambridge University Press, Mass. Cherunilam, International Economics, TMH, New Delhi.	
9	D M Mithani, International Economics, Himalaya, Mumbai.	
10	Jhingan M.L.(2016): International Economics, Vrinda Publications Pvt Ltd-Delhi	
11	Dwivedi D.N. (2013): International Economics Theory & Policy, Vikas Publishing House Pv.t Ltd.	
12	K.C. Rana & K.N. Verma (2017): International Economics; Vishal Publishing Co.	
13	Krishnamurthy H.R (2013) : Antararashtreeya Arthashastra ; (Kannada version), Sapna, Bengaluru	

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Program Name	BA in Economics	Semester	Fifth Semester
Course Title	Indian Public Finance		
Course Code:	ECO C14	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Understand the structure of Indian Public Finance
- CO2. Enable the students to know the Source and nature of public revenue and expenditure
- CO3. Understand the Budget and different concept of deficits
- CO4. Know the Public debt and its management
- CO5. Understand the fiscal and monetary policy and their tools and importance
- CO7. To enable the students to know the Indian federal financing system and Financial Commissions.

MODULES	DESCRIPTION	60 Hours
Module I	Public Revenue	18
	Direct Tax Revenue - Sources of Revenue-Tax and Non-Tax Revenue; Trends and Patterns of Tax Revenue in India; Direct and Indirect Taxes in India; Personal Income Tax Rates and Slabs; Corporate Tax- Tax Rate and Slabs; Indirect Tax Revenue - Indirect Taxes – Earlier Taxes-VAT and MODVAT; Goods and Services Tax (GST)- Objectives and Classification of GST, Tax Rates of GST; Trends and Patterns of GST; Impact of GST on Indian Economy; Tax Reform Commissions.	
Practicum	Collection and analysis of data on Direct tax Collection and analysis of GST from businesses	
Module II	Public Expenditure	15
	Revenue Expenditure - Classification of Public Expenditure in India; Revenue Account Expenditure- Trends and Patterns; Capital Account Expenditure-Trends and Patterns; Fiscal Responsibility and Budget Management (FRBM) Act; Impact of Public Expenditure on Indian Economy; Expenditure Reforms Commission (ERC) in India; Union Budget and Its Analysis - Meaning and Classification of Budgets; Zero-Based Budget; Composition of Union Budget; Union Budget Analysis (current one); Different Concept of Deficits- Revenue, Fiscal, Primary Deficits	
Practicum	Analysis of Union Budget (Current one) Group Discussion on Budget Deficits	

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Module III	Public Debt and Its Management	14
	Public Borrowings and Debt - Meaning and Nature of Public Debt; Sources of Public Borrowings; Classification of Public Debt; Trends and Patterns of Central Government Debt; Main Characteristics of Indian Public Debt; Crowding out of Private Investment; Causes of Public Debt in India; Burden of Public Debt and Management in India - Meaning of Burden of Public Debt; Importance of Public Management; Principles of Public Debt Management; Repayment of Public Debt in India; Impact of Public Debt on Indian Economy; Finance Commissions in India	
Practicum	Assignment to write on Indian Public Debt and sources of repayment Group Discussion on Burden of Public Debt	
Module IV	Fiscal and Monetary Policies and Federal Finance in India	13
	Fiscal and Monetary Policy India - Meaning and Objectives of Fiscal Policy; Importance of Fiscal Policy; Tools of Fiscal Policy; Meaning and Objectives of Monetary Policy; Importance of Monetary Policy; Tools of Monetary Policy; Indian Federal Finance - Meaning and Importance- Stages of Growth; Allocation of Resources- Division of Functions and Resources; Principles of Federal Finance; Shortcomings of Federal Financing; Finance Commission and Their Recommendations.	
Practicum	Group Discussion about the Role of Fiscal and Monetary Policies in controlling inflation Assignment to write the State List, Union List and Concurrent list	

References	
1	Bhatia H L (2021): Public Finance, S. Chand and Co., New Delhi.
2	Lekhi R.K (2020): <i>Public Finance</i> , Kalyani Publishers, New Delhi.
3	Musgrave R.A and Musgrave P.A (2017): <i>Public Finance in Theory and Practice</i> , McGraw- Hill Kogakusha, Tokyo.
4	Om Prakash (2021): <i>Public Economics: Theory a practice</i> , Vishal Publishing Co. Ludhiana.
5	S.K. Singh (2019): <i>Public Economics: Theory and Practice</i> S. Chand and Co., New Delhi.
6	Tyagi, B.P (2018): <i>Public Finance</i> , Jai Prakash Nath and Company, Meerut, India.


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Program Name	BA in Economics	Semester	Sixth Semester
Course Title	Environmental Economics		
Course Code:	ECO C16	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Understand how economic methods can be applied to environmental issues facing society
- CO2. Examine the linkages between Environmental Degradation and Economic Development
- CO3. Develop an informed view regarding the potential of economics to help societies achieve their environmental goals
- CO4. Demonstrate good inter-personal and communication skills through writing an essay and contributing to critical discussion
- CO5. Analyze environmental problems and to assess environmental policies.

MODULES	DESCRIPTION	60 Hours
Module I	Environment and Ecology	15
	Meaning, Nature and Scope of Economics of Environment; Linkages between Environment and the Economy; Environmental Kuznets curve; Environmental Stress; Population and Environment; Poverty and Environment; Meaning and elements of ecology; Biotic and Abiotic components; Food, Hydrological and Carbon Cycles; Material Balanced Principle (Entropy law); Meaning and strategies to achieve Sustainable Development; Rio Summit; Green Accounting Introduction to SDGs.	
Practicum:	Making charts relating to SDGs or Assignments on environment-economy linkages at the local level.	
Module II	Natural Resources Scarcity and Conservation	15


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	Meaning and Characteristics of Renewable and Non-renewable resources; Non-Renewable Resources and the problem of depletion and problem of overuse ; Resource Scarcity and Economic Growth (Limits to Growth Model); Energy and Economic Development; Energy resources and their Pricing; Alternative energy sources; Conservation of Natural Resources- 3Rs – Reduce, Reuse and Recycling Measures	
Practicum:	Identifying local resources; Project on resource conservation (esp. water) at the College level; Discussion on Limits to Growth	
Module III	Environmental Pollution	15
	Environmental regulatory system in India; Pollution Control Boards and their Functions; Provisions of the Environmental Protection Act, 1986; Environmental Movements in India (Chipko); Role of Citizens and NGOs in Environmental Protection.	
Practicum:	visiting the Pollution Control Board office and observing its functions	
Module IV	Environmental Pollution and Regulation	15
	Environmental regulatory system in India; Pollution Control Boards and their Functions; Provisions of the Environmental Protection Act, 1986; Environmental Movements in India (Chipko); Role of Citizens and NGOs in Environmental Protection.	
Practicum:	Assignments on types of pollution in local areas; Seminars on climate change and its consequences; visiting the Pollution Control Board office and observing its functions	

References

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